



**HM GOVERNMENT OF GIBRALTAR**  
**PRESS OFFICE**  
**No.6 Convent Place**  
**Gibraltar**  
**Tel:20070071; Fax: 20043057**

<b>PRESS RELEASE</b>
----------------------

No: 401/2013

Date: 7<sup>th</sup> June 2013

**CHIEF MINISTER WRITES TO MR CAMERON**

Chief Minister, Fabian Picardo, has written to David Cameron to request that the OECD and Council of Europe Convention on Mutual Administrative Assistance in Tax Matters be extended to Gibraltar. Such an extension forms an integral part of the HM Government of Gibraltar's continuing policy of having Gibraltar recognised as being at the very forefront of jurisdictions seeking to eradicate tax evasion.

In his letter, the Chief Minister points out that Gibraltar has already implemented the EU Directive concerning the exchange of information on tax matters and has entered into Tax Information Exchange Agreements with 26 countries. He also stresses that Gibraltar complies with the EU Savings Directive on automatic exchange of information and that Gibraltar is fully up-to-date with all its EU transposition obligations.

The Chief Minister believes that Mr Cameron recognises that 'Gibraltar is the benchmark jurisdiction in many respects in the field of the regulation of financial services.'